



An Affiliate of SIFMA 

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# News Release

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[www.ehya.com](http://www.ehya.com)

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## The European High Yield Association Elects 2008 Board of Directors

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**LONDON, 1 November 2007** – At its board meeting on 30 October, the European High Yield Association (EHYA), an affiliate of the Securities Industry and Financial Markets Association (SIFMA), has appointed a new vice-chair, **Rachel Hatfield** of White & Case, and re-appointed **Craig Abouchar** of Merrill Lynch International, who will continue as chair for one more year.

“Rachel Hatfield has long been very active in the EHYA. She is a natural leader and is well known in the market. We’re delighted to have her as our new vice-chair,” says Gilbey Strub, managing director of EHYA.

Bryant Edwards, the current vice chair, will remain on the board as immediate past chair. “The entire organization owes a huge debt to Mr. Edwards for his dedication and leadership over the last four years,” Strub adds. “Mr. Edwards has contributed substantially to our growth and development. We will continue to rely on that experience as we enter the next stage.”

The 38-member board of directors includes representatives from investment banks, investors, law firms, accounting firms and rating agencies.

The board also approved other appointees representing banks, law firms, investors, accounting firm and rating agency. A complete list of all appointees is attached.

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### Notes to Editors

The **European High Yield Association, an affiliate of the Securities Industry and Financial Markets (SIFMA)**, is a non-profit trade association representing participants in the European high yield market. Membership is open to banks, investors, law and accounting firms and rating agencies. The EHYA is an

independent, self-funded forum of SIFMA. For more information, visit [www.ehya.com](http://www.ehya.com).

The **Securities Industry and Financial Markets Association (SIFMA)** brings together the shared interests of more than 650 securities firms, banks and asset managers. SIFMA's mission is to promote policies and practices that work to expand and perfect markets, foster the development of new products and services and create efficiencies for member firms, while preserving and enhancing the public's trust and confidence in the markets and the industry. SIFMA works to represent its members' interests locally and globally. It has offices in New York, Washington D.C., and London and its associated firm, the Asia Securities Industry and Financial Markets Association, is based in Hong Kong. Please visit [www.sifma.org](http://www.sifma.org) for more information.

# Nominated Slate EHYA BOARD 2008

## LEADERSHIP

### Chair

Merrill Lynch International Craig Abouchar, Principal Finance

### Vice-Chair

White & Case Rachel Hatfield

### Immediate Past Vice Chair

Latham & Watkins (London) LLP Bryant Edwards

## BANKS

ABN AMRO	Felipe de Vengoechea, Executive Director, European Head of High Yield A: Barbara Geelen, Director, High Yield Capital Markets
Bank of America	Joel Feldmann, Head of Leveraged Finance for Europe A: Oscar Cranz A: Charlie Cho, Managing Director
Barclays Capital	Boris N. Okuliar, Director, Head of High Yield Capital Markets A: Benjamin J. Major, Associate Director, High Yield Capital Markets
BNP Paribas	Alain Dib, Managing Director & Co-Head of High Yield Capital Markets Europe A: Kelly Gromoll, Head of High Yield / Distressed and Emerging Market Sales A: Youssef Khlat, Head of High Yield Capital Markets, Europe
Calyon	Tim Hall, Head of Global High Yield A: Steve Elliott, Executive Director, European High Yield / Leveraged Loans
Citi	Peter Charles, Managing Director, Co-Head, European Syndicate A: Paul Simpkin, Managing Director, European Leveraged Finance
Credit Suisse	Mathew Cestar, Managing Director, Head of European High Yield Capital Markets A: Nicholas Kyrios, Managing Director
Deutsche Bank AG	David Ross, Managing Director, High Yield Capital Markets A: Bruce McKenzie, Director, High Yield Capital Markets
Goldman Sachs	Doug Henderson, Co-Head Leveraged Finance A: Tim Flynn, Co-Head Leveraged Finance
JPMorgan	Christopher Munro, Managing Director, High Yield Capital Markets

	A: Mark Danzey, Associate, High Yield Capital Markets
Lehman Brothers	Leland Hart, Managing Director, Leveraged Capital Markets A: Sebastian Lhuillier, Managing Director, Leveraged Finance
Merrill Lynch	Gareth Noonan, Director, Leveraged Finance Capital Markets
Morgan Stanley	Martin Thorneycroft, Head of European High Yield Capital Markets
Nordea	Thomas Begley, Senior Director, Head of Debt Products A: Povl Bak-Jensen, Head of Fixed Income Syndicate
RBS	Eric Capp, Head of Leveraged Capital Markets for Europe and Asia A: Stephen Llewellyn, Senior Director, Leveraged Capital Markets
Societe Generale	Tanneguy De Carné, Managing Director, Head of High Yield Capital Markets A: Paul Smith, Head of High Yield and Leveraged Loan Sales
UBS	Lok Lee, Managing Director, Head of European High Yield & Mezzanine Capital Markets A: Graeme Scullard, Executive Director, High Yield & Mezzanine Capital Markets
UniCredit Group	Mathias Külpmann, Head of High Yield Capital Markets A: Jörg Stührwohldt, Director, High Yield Capital Markets

#### **LAW FIRMS**

Bingham McCutchen	James Roome A: Barry Russell
Cadwalader	Tony Horspool A: Karl Clowry
Clifford Chance	Michael Dakin A: John Connolly
Cravath	Philip Boeckman A: George Stephanakis
Davis Polk	Harold Halbhuber A: Thomas J. Reid
Freshfields	Sarah Murphy A: Don Guiney
Linklaters	Cecil Quillen III A: Alexander Naidenov
Milbank	Kevin Muzilla A: Tom Siebens

Simpson Thacher	Nick Shaw A: Gregory Conway
Skadden	Rick Ely A: Adrian Deitz
White & Case	A: Robert Mathews

### **INVESTORS**

AllianceBernstein	Martin Reeves, Senior Vice President, Director European Fixed Income
Capiteau	Andrew Watkins-Ball, Partner
Fidelity	Peter Khan, Head of Trading, Fixed Income
Sankaty Advisors	David Ross, Vice President A: Jonathan de Simone, Executive Vice President

### **ACCOUNTING FIRM**

Pricewaterhouse	Tom Quinn
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### **RATING AGENCY**

Fitch Ratings	Edward Eyeran, Managing Director, Corporations A: Michelle De Angelis, Senior Director
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**Nominated Slate  
EHYA Executive Committee 2008**

**LEADERSHIP**

**Chair**

Merrill Lynch International Craig Abouchar, Principal Finance

**Vice-Chair**

White & Case Rachel Hatfield

**COMMITTEE MEMBERS**

BNP Paribas	Alain Dib
Fidelity	Peter Khan
JPMorgan	Christopher Munro
Morgan Stanley	Martin Thorneycroft
RBS	Eric Capp
Skadden	Rick Ely